

Bionest appoints Damien Baur as Manager in corporate finance

Damien's arrival in Bionest Partners corporate finance team reflects the company's long term commitment to serving existing and new clients needs in transactions

New York (USA), Paris (France), October 14, 2010 - Bionest Partners, a provider of advisory and management services to Life Sciences companies, announces today that Damien Baur has been appointed Manager.

Before joining Bionest Damien spent 7 years with ABN AMRO-Neuflize OBC. He was initially hired in 2003 to develop the banking business (structured finance and private banking) with healthcare's entrepreneurs. His focus was both on healthcare products (pharma, medtech, food supplements) and services (short and long term care). He consequently moved to the corporate finance department keeping his focus on the same sectors.

Damien has a good knowledge of banking and corporate finance and an extensive network in the independent and healthcare family owned businesses in France. Damien graduated from the Institut d'Administration des Entreprises and INSEAD.

Damien indicated: "I am very excited to join Bionest, I believe its practice offering both strategic and finance advisory in healthcare is quite unique. At Bionest, financial advisory strongly differentiates from its competitors relying on the strategic and scientific knowledge of Bionest's people."

Frédéric Desdouits, Managing Partners of Bionest Partners in charge of European biotechnologies and transactions added: "We are very enthusiastic with Damien joining us. Damien not only brings his highly recognized professional background but he also shares our corporate vision and values. Over the years, Bionest has built a strong and complementary team supporting our clients in their development and ambition."

About Bionest Partners

Bionest Partners provides advisory and management services to help biotechnology, specialty pharmaceutical, large pharmaceutical companies, medical device companies and their shareholders maximize the value of their assets. The company, based in Paris with offices in New York and founded in 2003, has a broad customer base ranging from biotech start-ups to large and established companies. Bionest Partners has broad experience with more than 100 clients including Pfizer, Sanofi Aventis, GSK, Novartis, BiogenIdec, Wyeth, Millennium, MedImmune, Idenix, ProStrakan, Stallergenes, Innate Pharma, Genfit, Jubilant, Axa Private Equity, Blackstone, Candover. The company offers a hands-on approach and its areas of expertise include management consulting (strategy, organization, marketing, due diligence, surrogate management), corporate finance (private placement, IPO support, out-licensing, in-licensing, mergers and acquisitions), entry into Europe (assessment, strategy, go-it-alone/partnering, management support). Bionest has a strong and growing team of consultants as well as a network of associate members whom it deploys to address specific client assignments.

For more information: www.bionest.com

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